



## INDEPENDENT AUDITOR'S REPORT

To

*The Members of*

**RURAL WORKERS DEVELOPMENT SOCIETY**

**Ramanathapuram- 623 501.**

**Report on the Financial Statements**

We have audited the accompanying **consolidated financial statements** of "RURAL WORKERS DEVELOPMENT SOCIETY" which comprise the Balance Sheet as at March 31, 2024, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that given a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Society; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the applicable Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements





## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2024, and its Statement of Income and Expenditure for the year.

- i. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2024;
- ii. In the case of the Income and Expenditure Account, Excess of Expenditure Over Income for the year ended on that date; and
- iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

## **Report on Other Legal & Statutory Requirements**

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

**Place: Madurai**

**Date: 23.07.2024**

**UDIN: 24026619BKAHOX9869**

**"As per our report of even date"**

**For Charles Fernando & Co**

**Firm Registration Number : 000604S**

**Chartered Accountants**



**CA.N.Charles Fernando**

**Proprietor**

**Membership No:026619**

**M/S. RURAL WORKERS DEVELOPMENT SOCIETY**  
**19A, R.R SETHUPATHI NAGAR, RAMANATHAPURAM - 623501**



**Consolidated Receipts and Payments Account for the year ended 31st March 2024**

	RECEIPTS	Sch	31.03.2024		PAYMENTS	Sch	31.03.2024
	<b><u>Foreign Contribution Account</u></b>				<b><u>Foreign Contribution Account</u></b>		
To	Contribution received from Child Rights & You		1,663,967	By	Programme Expenses	E	2,273,493
	Bank Interest		16,964		Administration Expenses		349,619
					<b>Other Liabilities Paid</b>		
					Office Rent		43,800
					TDS		46,350
					News Paper		1,760
	<b><u>Local Contribution</u></b>				<b><u>Local Contribution</u></b>		
To	<b>Programme Income</b>			By	<b>Programme Expenses</b>		
"	Contribution from Child Rights & You		289,000	"	Health First Programme	F	289,000
To	<b>Other Receipts</b>			By	<b>Other Payments</b>		
"	Subscription from Members		1,080	"	Administration Expenses	G	50,503
"	Donation Received		48,500				
"	Other Income		240				
"	Bank Interest		7,837				
	<b>Sub Total</b>		<b>2,027,588</b>		<b>Sub Total</b>		<b>3,054,525</b>
"	TDS Deducted		6,621	By	<b>Other Liabilities Paid</b>		
					Consultants		241,110
					Awareness Meeting expenses		5,400
					TDS		23,187
To	<b>Opening Balance</b>	D		By	<b>Closing Balance</b>	D	
"	Cash in hand		8,043	"	Cash in hand		1,667
"	Cash in Bank		1,430,099	"	Cash in Bank		146,462
	<b>Sub Total</b>		<b>1,438,142</b>		<b>Sub Total</b>		<b>148,129</b>
	<b>Total</b>		<b>3,472,351</b>		<b>Total</b>		<b>3,472,351</b>

Schedules D to G annexed hereto form part of the Receipts & Payments A/c

Place: Madurai

Date: 23.07.2024

UDIN: 24026619BKAHOX9869

" As per my report of even date "

For Charles Fernando & Co

Firm Registration Number : 000604S

Chartered Accountants



CA.N.Charles Fernando

Proprietor

Membership No:026619

President

Secretary

Treasurer



**M/S. RURAL WORKERS DEVELOPMENT SOCIETY**  
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**Consolidated Income and Expenditure Account for the year ended 31st March 2024**

(₹)

	EXPENDITURE	Sch	31.03.2024		INCOME	31.03.2024
	<b><u>Foreign Contribution Account</u></b>				<b><u>Foreign Contribution Account</u></b>	
To	Programme Expenses	D	2,273,493	By	Contribution received from Child Rights & You	1,663,967
	Administration Expenses	E	349,619		Bank Interest	16,964
	<b><u>Local Contribution</u></b>				<b><u>Local Contribution</u></b>	
To	Programme Expenses			By	Programme Income	
"	Health First Programme	F	289,000	"	Contribution from Child Rights & You	289,000
To	Other Payments			By	Other Receipts	
"	Administration Expenses	G	50,503	"	Subscription from Members	1,080
				"	Donation Received	48,500
				"	Other Income	240
				"	Bank Interest	7,837
	<b>Sub Total</b>		<b>2,962,615</b>		<b>Sub Total</b>	<b>2,027,588</b>
To	Depreciation	A	25,586	By	Excess of Expenditure Over Income	960,612
	<b>Total</b>		<b>2,988,200</b>		<b>Total</b>	<b>2,988,200</b>

Schedule A,D to G annexed hereto form part of the Income and Expenditure Account

Place: Madurai

Date: 23.07.2024

UDIN: 24026619BKAHOX9869

" As per my report of even date"

For Charles Fernando & Co

Firm Registration Number : 000604S

Chartered Accountants



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**M/S. RURAL WORKERS DEVELOPMENT SOCIETY**  
**19A, R.R SETHUPATHI NAGAR, RAMANATHAPURAM - 623501**



**Consolidated Balance Sheet as at 31st March 2024**

(₹)

Liabilities	Sch	31.03.2024	Assets	Sch	31.03.2024
General Fund	B	287,216	Fixed Assets	A	206,568
Current Liabilities			Current Assets	D	
TDS Payable (Local)		6,621	Cash in hand		1,667
Unutilized Project Fund - CRY (FC)	C	70,860	Cash in Bank		146,462
			Rental Advance		10,000
<b>Total</b>		<b>364,697</b>	<b>Total</b>		<b>364,697</b>

Schedules A to D annexed hereto form part of the Balance Sheet and Notes on Accounts

Place: Madurai

Date: 23.07.2024

UDIN: 24026619BKAOX9869

*"As per my report of even date"*

For Charles Fernando & Co

Firm Registration Number : 000604S

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*Schedules forming part of the financial statements*

**Schedule A Fixed Asset**

(₹)

S.No	Description	Value as on 01.04.2023	Add Before Sep	Add After Sep	Deletion	Gross Value as on 31.03.24	Depreciation		Net Block as on 31.03.24
							Rate	Amount	
<b>FC Assets</b>									
1	Computer & Printer	4,688				4,688	40%	1,875	2,813
2	Modem	3,220	-	-	-	3,220	40%	1,288	1,932
3	Tablets	7,968	-	-	-	7,968	40%	3,187	4,781
4	Camera	1,685	-	-	-	1,685	40%	674	1,011
<b>Local Assets</b>									
5	Kyan	14,945	-	-	-	14,945	40%	5,978	8,967
6	Land	149,971	-	-	-	149,971	0%	-	149,971
7	Computer & Printer	24,156	-	-	-	24,156	40%	9,662	14,494
8	Furniture	2,997	-	-	-	2,997	15%	450	2,547
9	Musical Instruments	2,267	-	-	-	2,267	10%	227	2,040
10	Modem	2,058	-	-	-	2,058	10%	206	1,853
11	Plastick Chair & Stool	8,824	-	-	-	8,824	10%	882	7,942
12	Induction Stove	1,989	-	-	-	1,989	15%	298	1,691
13	Steel Rack	1,844	-	-	-	1,844	10%	184	1,660
14	Bereau	1,079	-	-	-	1,079	15%	162	917
15	Weighing Scale & Hight Measruring	450	-	-	-	450	15%	68	383
16	Electranic Fan	861	-	-	-	861	15%	129	732
17	Silver Vessels	3,150	-	-	-	3,150	10%	315	2,835
	<b>Total</b>	<b>232,153</b>	-	-	-	<b>232,153</b>		<b>25,586</b>	<b>206,568</b>



**M/S. RURAL WORKERS DEVELOPMENT SOCIETY**  
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*Schedules forming part of the financial statements*

**Schedule B : General Fund**

<b>Opening Balance as on 01.04.2023</b>	213,737
Less: Excess of Expenditure over Income	960,612
Add: Transfer from Project Fund	1,034,091
<b>Closing Balance as on 31.03.2024</b>	<b>287,216</b>

**Schedule C : Unutilised Project Fund**

S.No	Name of the Project	Opening Balance as on 01.04.23	Grant Received during the year	Bank Interest	Total	Revenue Expenses	Capital Expenses	Total Amount Utilised	Unutilised fund on 31.03.24
1	CRY Project	1,104,951	1,663,967	16,964	1,680,931	2,715,022	-	2,715,022	70,860
	<b>TOTAL</b>	<b>1,104,951</b>	<b>1,663,967</b>	<b>16,964</b>	<b>1,680,931</b>	<b>2,715,022</b>	<b>-</b>	<b>2,715,022</b>	<b>70,860</b>







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Schedules forming part of the financial statements

Schedule : D	Cash, Bank Balances	31.03.2024	31.03.2023
	Cash in hand (FC)	780	1,493
	Cash in hand (Local)	887	6,550
	<b>Total</b>	<b>1,667</b>	<b>8,043</b>
	<b><u>Cash at bank</u></b>		
	<b>Foreign Contribution</b>		
	SBI - 60478 - Designated Account	36,536	566,922
	IOB - 35225 - Utilisation Account	32,700	533,940
	IOB - 18401 - Utilisation Account	843	2,596
	<b>Local Contribution</b>		
	TMB - 2202	20,845	97,652
	IOB - 23830	55,537	228,989
	<b>Total</b>	<b>146,462</b>	<b>1,430,099</b>



Schedules forming part of the financial statements

Schedule : E	Programme Expenditure (FC)	31.03.2024
	Assessment on tatus of children in migrant Families	45,709
	Convergence meeting on Anti child labor Day	15,432
	Child rights campaign	49,785
	Media Engagement	150,000
	Block level adolescent Gorls training Program Leradership & Decision Making	55,106
	Consultant charges - Senior programme officer	270,000
	Consultant charges - programme officer	202,500
	Consultant charges - Junior Field worker	901,000
	Consultant charges - MIS & Documentation	104,000
	Consultant charges - Analyst & Program Strategist	200,000
	Bridge Course Programme	265,000
	District Level VLCPC Members Training	14,961
	<b>Sub Total</b>	<b>2,273,493</b>
	<b>Admin Expenses - FC</b>	
	Salary	153,000
	Office Rent	131,000
	Office Maintenance	3,599
	EB Expenses	8,361
	Computer Maintenance	6,000
	Monthly review Meetings	23,370
	Audit Fees	21,500
	Bank Charges	2,789
	<b>Sub Total</b>	<b>349,619</b>
	<b>Total</b>	<b>2,623,112</b>





Schedules forming part of the financial statements

Schedule : F	Health First Programme	31.03.2024
	Community Level Conscientisation Activities and Program on health hygiene and Medical treatment - Inauguration cost cum Sensitization	71,577
	Audit Fees	2,500
	Awareness Cost at HH, Village,PHC Level on Health hugiene & Treatment Available in PHC	125,000
	Field Coordinators: Additional Compensation to Coordinator Including Travel	44,923
	District Level Dept Coordination Additional Compensation to Project Holder Including Travel	45,000
	<b>Total</b>	<b>289,000</b>

Schedule : G	Local Administration Expenses	31.03.2024
	Society Renewal	1,900
	Local Travel	15,238
	Insurance Renewal	1,007
	Website Renewal	4,600
	NEFT Charges/ E- Tax Charges	215
	Postage, Printing and Stationery	6,585
	Office Maintenance	581
	Office Internet Expenses	10,099
	Office Rent	400
	Bank Charges	4,318
	Computer maintenance	2,800
	News Paper Cost	2,760
	<b>Total</b>	<b>50,503</b>



**M/S. RURAL WORKERS DEVELOPMENT SOCIETY**  
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**Schedule H: Significant Accounting Policies and Notes on Account for the year 2023-2024**

**Significant Accounting Policies:**

- Cash System is followed for all transactions and are recorded on cash basis as and when effected.
- Grants Received from Donor Agencies were for specific purpose and hence it is shown separately under the head “ **Unutilized specific Project Fund** “ to reflect the balance left in hand and to be applied to the following year for the purpose for which it was given.
- Fixed Assets acquired from the project funds were written off as expenditure to arrive the unutilized specific project fund, however depreciation on the fixed assets were charged in the Income & Expenditure Account and the assets were shown in the Balance Sheet after charging depreciation and the corresponding value is shown as contra in Capital Fund Account.
- Depreciation on the Fixed Assets was charged at the rate prescribed in the Income Tax Act, 1961.

**Notes on Accounts:**

- Schedules A ,D to G hereto form part of the Receipts and Payments Account and Income and Expenditure Account
- Schedules A to D hereto form part of the Balance Sheet.
- Previous year figures have been regrouped wherever it is necessary

**Place: Madurai**

**Date: 23.07.2024**

**UDIN: 24026619BKAHOX9869**

**"As per our report of even date"**

**For Charles Fernando & Co**

**Firm Registration Number : 000604S**

**Chartered Accountants**



**CA.N.Charles Fernando**  
**Proprietor**

**Membership No:026619**